The Small Business Administration (SBA) is offering the Shuttered Venue Operators Grant (SVOG) to provide a critical lifeline for the nation's shuttered venue operators, including art venues and movie theaters.

Program Details

- This program was established by the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act, and amended by the American Rescue Plan Act.
- The program includes over \$16 billion in grants to shuttered venues and eligible applicants that have experienced at least a 25% drop in revenue.
- Eligible applicants may qualify for grants equal to 45% of their gross earned revenue, with the maximum amount available for a single grant award of \$10 million.
- The SBA will process applications on a rolling basis, starting April 8, 2021. The submission window will remain open until funds become exhausted.

Who Can Apply

- Live venue operators or promoters
- Theatrical producers
- Live performing arts organization operators
- Relevant museum operators, zoos & aquariums who meet specific criteria
- Motion picture theater operators
- Talent representatives
- Each business entity owned by an eligible entity that also meets the eligibility requirements

Eligibility Requirements

- Must have been in operation as of February 29, 2020.
- Venue or promoter who received a PPP loan on or after December 27, 2020, will have the SVOG reduced by the PPP loan amount.
- Applicants may not apply for a PPP loan after receiving the SVOG.
- Applicants may be eligible for a supplemental SVOG award.
- Applicants may apply for EIDL, but the loan cannot be used for the same purposes/costs as SVOG.
- For full eligibility requirements visit the SBA's <u>site</u>.

What to Know Before Applying

Before filling out the application, applicants should:

- 1. First, obtain a Data Universal Numbering System (DUNS number) Visit: https://fedgov.dnb.com/.
- 2. Next, register in the System for Award Management (SAM) with the U.S. government. Visit: https://sam.gov/SAM.
- 3. Begin collecting documents on the Application Checklist.
- 4. Read the Notice of Funding Opportunity.

Questions & More Information? Visit: www.FloridaSBDC.org/SVOG

State Designated as Florida's Principal Provider of Business Assistance [§ 288.001, Fla. Stat.]

A statewide partnership program nationally accredited by the Association of America's SBDCs and funded in part by the U.S. Small Business Administration, Defense Logistics Agency, State of Florida, and other private and public partners, with the University of West Florida serving as the network's headquarters. Florida SBDC services are extended to the public on a nondiscriminatory basis. Language assistance services are available for individuals with limited English proficiency.

